

ROHAN AGARWAL

Add: Flat No. 2401, 24th Floor, Off New Link Road, SAB TV Lane, Andheri (West),
Mumbai- 400 053

April 2, 2025

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Scrip Code: 516082
NSE Symbol: NRAIL

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In terms of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare and confirm that I have not made any encumbrance, directly or indirectly, earlier or during the financial year ended March 31, 2025.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

Rohan Agarwal
Promoter
N R Agarwal Industries Limited

CC: Audit Committee of the Company